

## Balance Sheets

to the members of Superdry plc Registered number: 07063562

	Note	Group		Company	
		24 April 2021 £m	25 April 2020 £m	24 April 2021 £m	25 April 2020 £m
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	18	29.4	41.7	5.5	5.2
Right-of-use assets	30	91.1	118.0	1.8	5.5
Intangible assets	19	41.7	48.4	9.9	16.3
Investments in subsidiaries	20	–	–	260.4	257.5
Deferred tax assets	22	53.8	53.3	4.7	2.0
Derivative financial instruments	34	0.3	0.1	–	–
<b>Total non-current assets</b>		<b>216.3</b>	261.5	<b>282.3</b>	286.5
<b>Current assets</b>					
Inventories	23	148.3	158.7	1.5	2.3
Trade and other receivables	24	102.3	91.6	210.3	257.9
Derivative financial instruments	34	2.4	2.5	–	–
Current tax receivables		4.0	6.8	0.4	4.2
Cash and bank balances	25	38.9	307.4	0.9	3.2
<b>Total current assets</b>		<b>295.9</b>	567.0	<b>213.1</b>	267.6
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Borrowings	26	–	270.7	–	60.1
Trade and other payables	27	126.5	103.3	274.5	260.2
Provisions for other liabilities and charges	28	6.2	4.2	0.3	0.1
Derivative financial instruments	34	5.7	2.1	–	–
Lease liabilities	30	94.1	80.1	2.1	1.8
<b>Total current liabilities</b>		<b>232.5</b>	460.4	<b>276.9</b>	322.2
<b>Net current assets/(liabilities)</b>		<b>63.4</b>	106.6	<b>(63.8)</b>	(54.6)
<b>Non-current liabilities</b>					
Trade and other payables	27	1.2	2.2	–	–
Provisions for other liabilities and charges	28	10.0	10.8	0.3	0.2
Derivative financial instruments	34	1.5	0.2	–	–
Deferred liabilities		1.1	1.4	–	–
Lease liabilities	30	175.5	240.8	3.6	6.3
<b>Total non-current liabilities</b>		<b>189.3</b>	255.4	<b>3.9</b>	6.5
<b>Net assets</b>		<b>90.4</b>	112.7	<b>214.6</b>	225.4
<b>EQUITY</b>					
Share capital	35	4.1	4.1	4.1	4.1
Share premium		149.2	149.1	149.2	149.1
Translation reserve		6.6	(5.5)	–	–
Merger reserve		(302.5)	(302.5)	–	–
Retained earnings		233.0	267.5	61.3	72.2
<b>Total equity</b>		<b>90.4</b>	112.7	<b>214.6</b>	225.4

The Company loss for the year is £12.6m (2020: £148.0m loss). The notes on pages 148 to 200 inclusive are an integral part of the Group and Company financial statements. The financial statements on pages 143 to 200 were approved by the Board of Directors and authorised for issue on 15 September 2021 and signed on its behalf by:

**Julian Dunkerton**  
Chief Executive Officer

**Shaun Wills**  
Chief Financial Officer