

Balance sheets

Company number: 07063562

	Note	28 April 2018 £m	Group 29 April 2017 £m	28 April 2018 £m	Company 29 April 2017 £m
ASSETS					
Non-current assets					
Property, plant and equipment	18	130.2	121.3	14.8	14.6
Intangible assets	19	57.8	53.8	16.9	14.0
Investments in subsidiaries	20	–	–	458.5	452.6
Investment in joint venture	20	6.2	6.0	12.4	9.2
Long term loan to joint venture	20	3.3	–	3.3	–
Deferred tax assets	22	38.8	31.6	1.6	1.3
Total non-current assets		236.3	212.7	507.5	491.7
Current assets					
Inventories	23	162.3	157.2	2.3	1.7
Trade and other receivables	24	140.0	112.2	194.5	115.8
Financial assets at fair value through profit or loss	33	–	2.2	–	2.2
Derivative financial instruments	33	–	3.1	–	–
Cash and cash equivalents	25	75.8	65.4	14.0	1.2
Total current assets		378.1	340.1	210.8	120.9
LIABILITIES					
Current liabilities					
Trade and other payables	27	119.7	118.9	163.4	86.0
Current tax liabilities		9.8	11.8	–	(0.7)
Derivative financial instruments	33	18.5	1.4	–	–
Total current liabilities		148.0	132.1	163.4	85.3
Net current assets		230.1	208.0	47.4	35.6
Non-current liabilities					
Trade and other payables	27	44.6	37.8	0.3	0.7
Provisions for other liabilities and charges	28	5.3	3.1	–	–
Deferred tax liabilities	22	0.9	1.0	–	0.3
Derivative financial instruments	33	7.1	6.4	–	–
Total non-current liabilities		57.9	48.3	0.3	1.0
Net assets		408.5	372.4	554.6	526.3
EQUITY					
Share capital	34	4.1	4.1	4.1	4.1
Share premium		149.0	148.4	149.0	148.4
Translation reserve		(1.6)	(4.2)	–	–
Merger reserve		(302.5)	(302.5)	–	–
Retained earnings		559.5	526.6	401.5	373.8
Total equity		408.5	372.4	554.6	526.3

The Group profit for the year includes a profit of £45.6m (2017: £49.3m) for the Company.

The notes on pages 111 to 154 inclusive are an integral part of the Group and Company financial statements.

The financial statements on pages 106 to 110 were approved by the Board of Directors and authorised for issue on 4 July 2018 and signed on its behalf by:

Euan Sutherland
Chief Executive Officer

Nick Wharton
Chief Financial Officer