

Cash flow statements

for the 52 weeks ending 27 April 2019

	Note	2019 £m	Group 2018 £m	2019 £m	Company 2018 £m
Cash generated from operating activities	31	54.6	104.3	67.9	51.0
Interest paid		(1.0)	(0.3)	(5.2)	(0.1)
Tax (paid)/received		(15.9)	(23.9)	(13.9)	0.1
Net cash generated from operating activities		37.7	80.1	48.8	51.0
Cash flow from investing activities					
Investments in subsidiaries	20	–	–	(2.3)	(3.5)
Investment in joint ventures	20	–	(3.2)	–	(3.2)
Long-term loan to joint venture	20	(5.0)	(3.3)	(5.0)	(3.3)
Purchase of property, plant and equipment		(15.7)	(44.6)	(3.7)	(4.0)
Purchase of intangible assets		(8.7)	(11.1)	(5.7)	(7.5)
Cash received from disposal of financial assets	31	–	2.2	–	2.2
Net cash used in investing activities		(29.4)	(60.0)	(16.7)	(19.3)
Cash flow from financing activities					
Dividend payments	17	(46.0)	(24.0)	(46.0)	(24.0)
Proceeds of issue of share capital		0.1	0.6	0.1	0.6
Net cash used in financing activities		(45.9)	(23.4)	(45.9)	(23.4)
Net (decrease)/increase in cash and cash equivalents	32	(37.6)	(3.3)	(13.8)	8.3
Cash and cash equivalents at beginning of period	32	75.8	65.4	14.0	1.2
Exchange (losses)/gains on cash and cash equivalents		(2.3)	13.7	0.3	4.5
Cash and cash equivalents at end of period		35.9	75.8	0.5	14.0

The notes on pages 113 to 165 inclusive are an integral part of the Group and Company financial statements.