

Balance Sheets

to the members of Superdry Plc Registered number: 07063562

128

OUR FINANCIALS

	Note	Group		Company	
		25 April 2020 £m	Restated* 27 April 2019** £m	25 April 2020 £m	Restated 27 April 2019** £m
ASSETS					
Non-current assets					
Property, plant and equipment	18	41.7	74.1	5.2	8.2
Right of use assets	30	118.0	-	5.5	-
Intangible assets	19	48.4	51.5	16.3	17.0
Investments in subsidiaries	20	-	-	257.5	411.7
Deferred tax assets	22	53.3	32.8	2.0	1.2
Derivative financial instruments	34	0.1	1.3	-	-
Total non-current assets		261.5	159.7	286.5	438.1
Current assets					
Inventories	23	158.7	186.9	2.3	2.1
Trade and other receivables	24	91.6	122.4	257.9	184.0
Derivative financial instruments	34	2.5	0.4	-	-
Assets classified as held for sale	18	-	2.4	-	2.4
Current tax receivables		6.8	0.3	4.2	-
Cash and bank balances**	25	307.4	49.5	3.2	1.0
Total current assets		567.0	361.9	267.6	189.5
LIABILITIES					
Current liabilities					
Borrowings**	26	270.7	13.6	60.1	0.5
Trade and other payables	27	103.3	127.3	260.2	248.4
Provisions for other liabilities and charges	28	4.2	18.1	0.1	1.0
Derivative financial instruments	34	2.1	1.4	-	-
Lease liabilities	30	80.1	-	1.8	-
Total current liabilities		460.4	160.4	322.2	249.9
Net current assets/(liabilities)		106.6	201.5	(54.6)	(60.4)
Non-current liabilities					
Trade and other payables	27	2.2	39.3	-	0.3
Provisions for other liabilities and charges	28	10.8	61.6	0.2	1.8
Deferred tax liabilities	22	-	0.8	-	-
Derivative financial instruments	34	0.2	2.0	-	-
Deferred liabilities		1.4	-	-	-
Lease liabilities	30	240.8	-	6.3	-
Total non-current liabilities		255.4	103.7	6.5	2.1
Net assets		112.7	257.5	225.4	375.6
EQUITY					
Share capital	35	4.1	4.1	4.1	4.1
Share premium		149.1	149.1	149.1	149.1
Translation reserve		(5.5)	(3.0)	-	-
Merger reserve		(302.5)	(302.5)	-	-
Retained earnings		267.5	409.8	72.2	222.4
Total equity		112.7	257.5	225.4	375.6

* The reported comparatives have been restated to reflect a prior year adjustment, see note 36 in the Notes to the Group and Company Financial Statements ** 2019 balances for cash and borrowings have been restated to reflect the grossing up of cash and overdraft balances subject to the group's cash pooling arrangements and to ensure the Group's presentation of these balances is in line with the requirements for offsetting in accordance with IAS 32. See note 36.

The Company loss for the year is £148.0m (2019: £136.5m loss). The notes on pages 127 to 182 inclusive are an integral part of the Group and Company financial statements. The financial statements on pages 112 to 184 were approved by the Board of Directors and authorised for issue on 20 September 2020 and signed on its behalf by:

JULIAN DUNKERTON
Chief Executive Officer

NICK GRESHAM
Chief Financial Officer