

Balance sheets

Company number: 07063562

	Note	27 April 2019 £m	Group 28 April 2018 £m	27 April 2019 £m	Company 28 April 2018 £m
ASSETS					
Non-current assets					
Property, plant and equipment	18	74.1	130.2	8.2	14.8
Intangible assets	19	51.5	57.8	17.0	16.9
Investments in subsidiaries	20	–	–	411.7	458.5
Investment in joint venture	20	–	6.2	–	12.4
Long-term loan to joint venture	20	–	3.3	–	3.3
Deferred tax assets	22	32.8	38.8	1.2	1.6
Derivative financial instruments	33	1.3	–	–	–
Total non-current assets		159.7	236.3	438.1	507.5
Current assets					
Inventories	23	190.8	162.3	2.1	2.3
Trade and other receivables	24	122.4	140.0	184.0	194.5
Derivative financial instruments	33	0.4	–	–	–
Assets classified as held for sale	18	2.4	–	2.4	–
Cash and cash equivalents	25	35.9	75.8	0.5	14.0
Total current assets		351.9	378.1	189.0	210.8
LIABILITIES					
Current liabilities					
Trade and other payables	27	127.3	119.7	248.4	163.4
Provisions for other liabilities and charges	28	18.1	–	1.0	–
Current tax liabilities		0.4	9.8	–	–
Derivative financial instruments	33	1.4	18.5	–	–
Total current liabilities		147.2	148.0	249.4	163.4
Net current assets/(liabilities)		204.7	230.1	(60.4)	47.4
Non-current liabilities					
Trade and other payables	27	39.3	44.6	0.3	0.3
Provisions for other liabilities and charges	28	61.6	5.3	1.8	–
Deferred tax liabilities	22	0.8	0.9	–	–
Derivative financial instruments	33	2.0	7.1	–	–
Total non-current liabilities		103.7	57.9	2.1	0.3
Net assets		260.7	408.5	375.6	554.6
EQUITY					
Share capital	34	4.1	4.1	4.1	4.1
Share premium		149.1	149.0	149.1	149.0
Translation reserve		(3.0)	(1.6)	–	–
Merger reserve		(302.5)	(302.5)	–	–
Retained earnings		413.0	559.5	222.4	401.5
Total equity		260.7	408.5	375.6	554.6

The Company loss for the year is £136.5m (2018: £45.6m profit). The notes on pages 113 to 165 inclusive are an integral part of the Group and Company financial statements. The financial statements on pages 108 to 165 were approved by the Board of Directors and authorised for issue on 9 July 2019 and signed on its behalf by:

Julian Dunkerton **Nick Gresham**
Interim Chief Executive Officer Interim Chief Financial Officer