

To: The Stakeholders of Superdry Ltd

## 1. Introduction and Objectives of Work

Bureau Veritas UK Ltd (Bureau Veritas) has been engaged by Superdry Ltd. (Superdry) to provide limited assurance of its greenhouse gas (GHG) disclosures for both the Carbon Disclosure Project (CDP) and [Company reporting](#) ('The Report') for FY24-25. The objective is to provide assurance to Superdry and its stakeholders over the accuracy and reliability of the reported information and data

## 2. Scope of Work

The scope of our work was limited to assurance over the following information included within the Report for the period 1<sup>st</sup> May 2024– 30<sup>th</sup> April 2025 (the 'Selected Information'):

- Direct GHG Emissions (Scope 1) (MtCO<sub>2e</sub>)
- Indirect GHG Emissions (Scope 2) Electricity, Heat and Steam - location and market based (MtCO<sub>2e</sub>)
- Selected other Indirect GHG Emissions (Scope 3) (MtCO<sub>2e</sub>):
  - Category 1 - Purchased goods and services
  - Category 2 - Capital goods,
  - Category 3 - Fuel and energy related activities,
  - Category 4 - Upstream transportation and distribution,
  - Category 5 - Waste generated in operations,
  - Category 6 - Business travel,
  - Category 7 - Employee commuting and working from home,
  - Category 8 - Upstream leased assets,
  - Category 9 - Downstream transportation and distribution,
  - Category 11 - Use of sold products,
  - Category 12 - End-of-life treatment of sold products,
  - Category 14 - Franchises and
  - Category 15 - Investments

## 3. Reporting Criteria

The Selected Information needs to be read and understood together with the '[FY25 Climate Reporting](#)' methodology document.

This aligns to The [Greenhouse Gas Protocol Corporate Standard](#), developed by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD).

## 4. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- Other information included in the Report other than the Selected Information.
- For Scope 3 Category 14: Franchises, fugitive emissions of refrigerants from Heating Ventilation and Air Conditioning Equipment (HVAC) are not accounted for. This is disclosed in the Superdry Methodology FY2025.

The following limitations should be noted:

- This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails.

- The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance.
- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

## 5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Superdry.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
  - report our conclusions to the Directors of Superdry.

## 6. Assessment Standard

We performed our work to a limited level of assurance in accordance with ISO 14064-3:2019 Greenhouse gases — Part 3: Specification with guidance for the verification and validation of greenhouse gas statements and ISO 14064-1:2018 Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.

## 7. Summary of Work Performed

As part of our independent assurance, our work included:

1. Conducting interviews with relevant personnel of Superdry
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by Superdry;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reviewing Superdry systems for quantitative data aggregation and analysis;
6. Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information.
7. Reperforming a selection of aggregation calculations of the Selected Information
8. Reperforming greenhouse gas emissions conversions calculations

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

## 8. Conclusion

On the basis of our methodology and the activities and limitations described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

Verified Metrics for FY24-25	
KPI's Assured	Verified Figure (MT CO2e) <sup>1</sup>
Direct GHG Emissions Scope 1	173.34
Indirect GHG Emissions Scope 2 Electricity, Heat and Steam (market-based) (post EAC <sup>2</sup> purchase)	0
Indirect GHG Emissions Scope 2 Electricity, Heat and Steam GHG Scope 2 emissions (location-based)	3,270.54
Selected other Indirect GHG Scope 3 Emissions (Selected Categories) Total	139,196.06
Category 1 Purchased good and services	81,183.93
Category 2 Capital goods	870.90
Category 3 Fuel and energy related activities	997.57
Category 4 Upstream transportation and distribution	7,170.43
Category 5 Waste generated in operations	15.20
Category 6 Business travel	212.20
Category 7 Employee commuting and working from home	1,311.44
Category 8 Upstream leased assets	65.53
Category 9 Downstream transportation and distribution	447.72
Category 11 Use of sold products	43,810.13
Category 12 End-of-life treatment of sold products	1,311.17
Category 14 Franchises	1,483.68
Category 15 Investments	316.16

## 9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified<sup>3</sup> Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2<sup>4</sup>.

<sup>1</sup> Rounded to two decimal places

<sup>2</sup> EAC – Energy Attribute Certificate for renewable energy purchase

<sup>3</sup> Certificate available on request

<sup>4</sup> International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)<sup>5</sup>, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code<sup>6</sup>. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Superdry.



**Bureau Veritas UK Ltd**

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**London, 27<sup>th</sup> August 2025**

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<sup>5</sup> International Federation of Inspection Agencies – Compliance Code – Third Edition

<sup>6</sup> Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants