



## INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of Superdry Plc

Bureau Veritas UK Limited ('Bureau Veritas') has been engaged by Superdry Plc ('Superdry') to provide verification over Scope 1, Scope 2 and selected Scope 3 greenhouse gas (GHG) emissions for submission to CDP and for inclusion in ESG and Sustainability disclosures. This Assurance Statement applies to the related information included within the scope of work described below. The aim of this process is to provide assurance to Superdry's stakeholders over the accuracy, reliability and objectivity of the reported GHG emissions data.

### Scope of verification

The scope of our work was limited to assurance over the following Scopes of GHG emissions categories for the periods 1<sup>st</sup> May 2021 – 30<sup>th</sup> April 2022 (the 'Selected Information'):

- Scope 1 GHG emissions
- Scope 2 GHG emissions
  - Location Based
  - Market Based
- Scope 3 GHG emissions for the categories below:
  - 1 – Purchased Goods and Services
  - 2 – Capital Goods
  - 3 – Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2
  - 4 – Upstream Transportation and Distribution
  - 5 – Waste Generated in Operations
  - 6 – Business Travel
  - 7 – Employee Commuting
  - 8 – Upstream Leased Assets
  - 9 – Downstream Transportation and Distribution
  - 11 – Use of Sold Products
  - 12 – End-of-Life Treatment of Sold Products
  - 14 – Franchises

### Responsibilities

The preparation and presentation of the Selected information, as described in the Scope of verification, is the sole responsibility of the management of Superdry.

Bureau Veritas was not involved in the preparing of the Selected Information, our responsibilities were to:

- Obtain limited assurance about whether the Selected Information has been appropriately and accurately prepared;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to the management of Superdry.

## Reporting Criteria

The Selected Information has been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (revised edition), WRI/WBCSD GHG Protocol Scope 2 Guidance 2015. For Scope 3: emissions are calculated in line with the WRI's Greenhouse Gas Protocol: Corporate Value Chain (scope 3) Accounting and Reporting Standard as well as the WRI's GHG Protocol Technical Guidance for Calculating Scope 3 emissions and the SBTi guidance for the Apparel sector.

## Assessment Standard

We performed our work to a limited level of assurance in accordance with ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions.

## Methodology

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Conducting interviews with relevant personnel of Superdry;
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing estimations and assumptions made for modelling of Scope 1, Scope 2 and Scope 3 emissions, the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by Superdry;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reperforming aggregation calculations of the Selected Information; and
6. Reperforming GHG emissions conversions calculations

## Limitations and Exclusions

Excluded from the scope of work is any verification of information related to:

- Review activities outside the defined reporting period;
- Review positional statements (expressions of opinion, belief, aim or future intention by Superdry) and statements of future commitment;
- Determine the suitability of the Reporting Criteria;
- Determine which, if any, recommendations should be implemented.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

## Conclusion

On the basis of our methodology and the activities described above for the agreed scope, nothing has come to our attention to indicate that the GHG emissions data as stated below in Table 1 are not fairly stated in all material respects.



Table 1: Summary of Emissions

Scope and Category of Emissions	GHG Emissions (tCO <sub>2</sub> e)
Scope 1	233.97
Scope 2 - Location Based	4,787.58
Scope 2 - Market Based	0*
Scope 3 Total	335,863.68
Scope 3 Category Breakdown	
Category 1. Purchased Goods and Services	214,204.71
Category 2. Capital Goods	6,745.40
Category 3. Fuel and Energy Related Activities	1,900.33
Category 4. Upstream Transportation and Distribution	16,457.71
Category 5. Waste Generated in Operations	93.62
Category 6. Business Travel	1,600.59
Category 7. Employee Commuting	2,237.95
Category 8. Upstream Leased Assets	315.42
Category 9. Downstream Transportation and Distribution	4,043.61
Category 11. Use of Sold Products	80,755.08
Category 12. End-of-Life Treatment of Sold Products	2,991.89
Category 14. Franchises	4,517.40

\* Achieved through market based contractual instruments including EAC bundled tariffs and the purchase of unbundled EACs

### Statement of independence, impartiality and accreditations

Bureau Veritas is an independent professional services company that specializes in Quality, Health, Safety, Social and Environmental management with over 190 years history in providing independent assurance services. The verification team has over 20 years combined experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, including the verification of greenhouse gas emissions data.

Bureau Veritas operates a certified<sup>1</sup> Quality Management System, which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements, which we consider equivalent to ISQC1.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)<sup>2</sup> across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Superdry.



**Bureau Veritas UK Limited**  
**13 July 2022**

<sup>1</sup> Certificate available on request

<sup>2</sup> International Federation of Inspection Agencies – Compliance Code – Third Edition