

## Group and Company Financial Statements.

### Group statement of comprehensive income

					Group		
	Note	Underlying 2014 £m	Non- underlying and exceptional items £m	Total 2014 £m	Underlying 2013 £m	Non- underlying and exceptional items £m	Total 2013 £m
Revenue	4	430.9	–	430.9	360.4	–	360.4
Cost of sales		(173.6)	–	(173.6)	(150.4)	–	(150.4)
<b>Gross profit</b>		<b>257.3</b>	<b>–</b>	<b>257.3</b>	<b>210.0</b>	<b>–</b>	<b>210.0</b>
Selling, general and administrative expenses	7	(200.5)	(13.1)	(213.6)	(163.3)	(3.0)	(166.3)
Other gains and losses (net)	8	4.7	(3.7)	1.0	5.2	2.6	7.8
<b>Operating profit</b>	6	<b>61.5</b>	<b>(16.8)</b>	<b>44.7</b>	<b>51.9</b>	<b>(0.4)</b>	<b>51.5</b>
Finance income	12	0.6	–	0.6	0.3	–	0.3
Share of loss of investment	20	(0.1)	–	(0.1)	–	–	–
<b>Profit before income tax</b>		<b>62.0</b>	<b>(16.8)</b>	<b>45.2</b>	<b>52.2</b>	<b>(0.4)</b>	<b>51.8</b>
Income tax expense	14	(14.9)	(2.5)	(17.4)	(13.4)	(2.1)	(15.5)
<b>Profit for the period</b>		<b>47.1</b>	<b>(19.3)</b>	<b>27.8</b>	<b>38.8</b>	<b>(2.5)</b>	<b>36.3</b>
Attributable to:							
Owners of the Company		46.7	(19.3)	27.4	38.4	(2.5)	35.9
Non-controlling interests		0.4	–	0.4	0.4	–	0.4
		47.1	(19.3)	27.8	38.8	(2.5)	36.3
Other comprehensive income net of tax:							
Items that may be subsequently reclassified to profit or loss							
Currency translation differences		(0.8)	–	(0.8)	1.6	–	1.6
<b>Total comprehensive income for the period</b>		<b>46.3</b>	<b>(19.3)</b>	<b>27.0</b>	<b>40.4</b>	<b>(2.5)</b>	<b>37.9</b>
Attributable to:							
Owners of the Company		45.9	(19.3)	26.6	40.0	(2.5)	37.5
Non-controlling interests		0.4	–	0.4	0.4	–	0.4
		46.3	(19.3)	27.0	40.4	(2.5)	37.9
		pence per share		pence per share	pence per share		pence per share
Earnings per share:							
Basic	17	58.0		34.0	47.8		44.7
Diluted	17	57.2		33.6	47.4		44.3

Underlying is defined as reported results adjusted to reflect the impact of the gain/loss recognised on re-measurements (being the fair valuation of deferred contingent share consideration and financial derivatives), exceptional items and, when appropriate, the related income tax. The directors believe that the underlying results provide additional guidance to statutory measures to help understand the performance of the Group. Further details of the adjustments are included in note 13. All references to underlying are after making these adjustments. Retail and Wholesale segments are presented before inter-segment royalties.

The Company has elected to take the exemption under Section 408 of the Companies Act 2006 not to present the Company statement of comprehensive income.

The notes on pages 94 to 134 inclusive are an integral part of the Group and Company financial statements.