

Financial Statements.

Group statement of comprehensive income for the 52 weeks ending 29 April 2017.

	Note	Underlying* 2017 £m	Re-measurements and exceptional items (note 6) £m	Total 2017 £m	Underlying* 2016 £m	Re-measurements and exceptional items (note 6) £m	Total 2016 £m
Revenue	4	752.0	–	752.0	597.5	–	597.5
Cost of sales		(299.0)	–	(299.0)	(229.7)	(2.5)	(232.2)
Gross profit		453.0	–	453.0	367.8	(2.5)	365.3
Selling, general and administrative expenses	5	(375.4)	–	(375.4)	(303.2)	(0.7)	(303.9)
Other gains and losses (net)	10	11.8	(2.2)	9.6	8.5	(13.8)	(5.3)
Operating profit	11	89.4	(2.2)	87.2	73.1	(17.0)	56.1
Finance income	12	0.2	–	0.2	–	–	–
Finance expense	12	–	–	–	(0.1)	–	(0.1)
Share of loss of joint venture	19	(2.6)	–	(2.6)	(0.6)	–	(0.6)
Profit before income tax	4	87.0	(2.2)	84.8	72.4	(17.0)	55.4
Income tax expense	13	(18.3)	(0.5)	(18.8)	(14.8)	0.7	(14.1)
Profit for the period		68.7	(2.7)	66.0	57.6	(16.3)	41.3
Attributable to:							
Owners of the Company		68.7	(2.7)	66.0	57.5	(16.3)	41.2
Non-controlling interests		–	–	–	0.1	–	0.1
		68.7	(2.7)	66.0	57.6	(16.3)	41.3
Other comprehensive income/(expense) net of tax:							
Items that may be subsequently reclassified to profit or loss							
Currency translation differences		5.0	–	5.0	3.5	–	3.5
Total comprehensive income/(expense) for the period		73.7	(2.7)	71.0	61.1	(16.3)	44.8
Attributable to:							
Owners of the Company		73.7	(2.7)	71.0	61.0	(16.3)	44.7
Non-controlling interests		–	–	–	0.1	–	0.1
		73.7	(2.7)	71.0	61.1	(16.3)	44.8
		pence per share		pence per share	pence per share		pence per share
Earnings per share:							
Basic	15	84.5		81.2	70.9		50.7
Diluted	15	84.0		80.7	70.7		50.6

*Underlying is defined in note 4.

2017 is for the 52 weeks ended 29 April 2017 and 2016 is for the 53 weeks ended 30 April 2016.

The Company has elected to take the exemption under Section 408 of the Companies Act 2006 not to present the Company statement of comprehensive income.

The notes on pages 110 to 150 inclusive are an integral part of the Group and Company financial statements.